

For immediate release

17 July 2017

REABOLD RESOURCES PLC

“Reabold” or the “Company”

Investee Company Update: San Jose Lithium-Tin Project

Reabold Resources Plc (LSE AIM:RBD) provides an update on its investment in the advanced San Jose Lithium-Tin Project in Spain (the “Project”).

The Project is a Joint Venture between Plymouth Minerals Limited’s (“Plymouth” ASX:PLH) subsidiary Tonsley Mining Pty Limited (“Tonsley”) and Sacyr, S.A., the IBEX 35 Spanish listed multinational infrastructures and services company. Tonsley has the right to earn a 75% interest in the Project by spending €1.5 million for a first stage 50%, then €2.5 million for the additional 25%, to be funded Plymouth.

On 19 April 2007, Reabold announced the acquisition of a 2.0% interest in Tonsley for a consideration of AUD\$500,000 (GBP300,000).

Reabold advises that it has delivered to Plymouth a Notice of Exercise of Put Option in respect of Reabold’s interest in Tonsley, whereby Reabold will transfer back to Plymouth its shares in Tonsley in consideration of receipt of A\$500,000, payable on 18 July 2017.

Whilst the Tonsley investment represented an interesting opportunity for Reabold, it was decided that this would not form a long term asset for Reabold and therefore that Reabold should exercise its put option and redeploy the money on other investments

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU 596/2014 (“MAR”).